It has been an exciting year for the Foundation. We have developed our strategic plan that will guide our work for the next three years and build paths for us to follow, and we are proud to share the strategic plan in this report. This plan will increase the much-needed financial support that we offer our students. This support is only possible with the assistance of the TC3 Foundation Board, the College, and our generous supporters.

The Foundation Board has been busy, thanks to our many donors, supporting our students in new and meaningful ways. A student emergency fund was established. For our students, the barriers that exist outside the classroom such as unexpected car repairs, medical expenses, and rent, are the barriers that impede academic success and force withdrawal. The Foundation Board was excited to be able to announce and support the creation of the student emergency fund. The Board also remains optimistic about our partnerships with many local businesses and private foundations.

Because of your continued support and generosity, our students that face challenges can overcome them and succeed. All because you care about the TC3 Foundation’s mission to secure resources to support students learning. You are now, and always will be, crucial to the success of the Foundation and College. Thank you!

With gratitude,
Julie Gerg
Executive Director of the Foundation
Scholarship Recipients

Gratitude

“I thank you very much, as this will help greatly in the financial burden of finishing my degree to better my family and myself. Again, thank you very much. Words cannot describe how appreciative I am.”

“I am so thankful to the Park Foundation for choosing me to be a recipient of this scholarship. The financial assistance is incredibly helpful in the pursuit of my education and I am extremely grateful for this opportunity. Thank you.”

“I would like to thank my scholarship sponsor for their support and commitment in seeking higher education by assisting those in need. I am grateful to receive this scholarship because it will help to offset some financial burdens and allow me to focus academically on the nursing program.”

“Thank you so much for choosing me to receive this grant. I am so thankful for this opportunity and I look forward to the rest of my time at TC3. This money will be so helpful to me paying for school. I appreciate it so much. I welcome the opportunity to thank you in person!”

“I am beyond humbled to accept this scholarship!!! I would like to send out my eternal gratitude to the sponsor and everyone affiliated with TC3 who helps to make these experiences possible.”

“Dear New York State Society of Professional Engineers, I wanted to thank you for the very generous support provided to me with this scholarship. I have worked very hard to go back to school and pursue my education as an older adult and this scholarship has made it so that I have the help I need to pursue my dreams of working as an engineer. Thank you again for all that you have done for my future by providing me this opportunity.”
The 2021 Distinguished Alumni Award of Tompkins Cortland Community College recognizes Marci Calabretta Canico-Bello, Crystal Lyon, and Jason Sidle

The Award recognizes alums who have distinguished themselves in their career and service to the community. The award winners are traditionally recognized during the College’s commencement ceremony. The trio was featured in a panel discussion as part of the virtual 2021 commencement.

Marci Calabretta Canico-Bello is a 2009 graduate with two degrees: creative writing and liberal arts and sciences: general studies. She went on to earn dual bachelor’s degrees in English and creative writing from Carnegie Mellon University in Pittsburgh and her MFA in creative writing, poetry, from Florida International University. She has won several national literary awards and has worked in various positions promoting culture and literacy, including serving as a poetry mentor for high school students, a book fair program coordinator, a magazine poetry editor, and a founding co-director of the Adoptee Literary Festival in South Florida.

She was nominated for her community involvement, starting with her time at Tompkins Cortland when she was a leader of the Writers’ Guild and a member of Phi Theta Kappa. That commitment to her community expanded when she continued her education and began her professional career in Florida, where she has been involved with bringing poetry to as many people as possible by organizing and managing a program that bring authors to public school classrooms and working as manager of a program that distributes 150,000 free books to children in the Miami community.
Crystal Lyon is a 2005 graduate of the graphic design program. She earned her BFA from SUNY Cortland and her MFA from the Academy of Art University in San Francisco. She has taught art and art history at SUNY Cortland and continues to teach and serve as a tutor for art and communications classes at Tompkins Cortland. She has also worked at Cortland Repertory Theatre in several capacities, including helping coordinate a program of youth art workshops and collaborating on Ghosts in the Park and Stories in the Park.

Lyon coordinated and painted the Black Lives Matter street mural in Cortland, planned the Cortland County Steampunk Festival and several art exhibitions, and was the artist, project planner and manager for the Cortland Corset Company mural and restoration. These projects were among those highlighted in Lyon’s nominations, with several supporters pointing out the extensive work she has done to help the Cortland community as well as students at Tompkins Cortland.

Jason Sidle graduated in December 1994 with a hotel technology degree. He followed that with a bachelor's degree in hotel and resort management from the Rochester Institute of Technology and his MBA from the University of Phoenix. After several years in the industry, working for a variety of companies from international hotel chains to local restaurants, he was one of the original employees of Coltivare, Tompkins Cortland Community College’s farm-to-bistro restaurant in Ithaca. Shortly after being hired as General Manager in 2014 he was promoted to Director of Operations, a position he has held since.

Sidle was nominated for his dedication to Coltivare, the College, and the community. Under his leadership the restaurant has become a valuable community partner, hosting community cooking classes and a variety of charity events. His enthusiasm for teaching and sharing his experience has helped both the staff of the restaurant and students in the various culinary programs that are housed at Coltivare.
## STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>11,966,728</td>
<td>7,801,286</td>
<td>9,073,573</td>
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<td>Investments</td>
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<td>17,948,332</td>
<td>17,264,562</td>
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<tr>
<td>Accounts Receivable</td>
<td>2,652,192</td>
<td>1,896,702</td>
<td>2,312,767</td>
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<td>Pledges Receivable</td>
<td>34,840</td>
<td>129,565</td>
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<tr>
<td>Other assets</td>
<td>2,106,266</td>
<td>343,710</td>
<td>136,387</td>
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<td>Fixed assets</td>
<td>22,744,329</td>
<td>25,502,610</td>
<td>28,371,345</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>60,556,305</strong></td>
<td><strong>53,622,205</strong></td>
<td><strong>57,364,599</strong></td>
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<tr>
<td><strong>Liabilities</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>4,868,826</td>
<td>2,019,214</td>
<td>1,691,976</td>
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<tr>
<td>Operating Lease Liability</td>
<td>1,850,775</td>
<td>-</td>
<td>-</td>
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<td>Deferred revenue</td>
<td>835,857</td>
<td>901,472</td>
<td>1,744,638</td>
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<td>Security deposits</td>
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<td>77,721</td>
<td>139,721</td>
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<tr>
<td>Notes payable</td>
<td>4,468,110</td>
<td>4,610,940</td>
<td>4,796,033</td>
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<td>Bonds payable and bond premium</td>
<td>37,381,134</td>
<td>37,453,050</td>
<td>37,524,964</td>
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<td><strong>Total Liabilities</strong></td>
<td><strong>49,482,423</strong></td>
<td><strong>45,062,397</strong></td>
<td><strong>45,897,332</strong></td>
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<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Without donor restrictions</td>
<td>(17,567,670)</td>
<td>(13,704,301)</td>
<td>(10,858,925)</td>
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<tr>
<td>With donor restrictions</td>
<td>28,641,552</td>
<td>22,264,109</td>
<td>22,326,192</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>11,073,882</strong></td>
<td><strong>8,559,808</strong></td>
<td><strong>11,467,267</strong></td>
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<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>60,556,305</strong></td>
<td><strong>53,622,205</strong></td>
<td><strong>57,364,599</strong></td>
</tr>
</tbody>
</table>

## STATEMENT OF ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue and Support</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>3,724,221</td>
<td>647,823</td>
<td>1,857,429</td>
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<tr>
<td>Investment income</td>
<td>4,402,812</td>
<td>1,957,515</td>
<td>524,764</td>
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<tr>
<td>Cortland Extension Center revenue</td>
<td>334,329</td>
<td>322,854</td>
<td>308,192</td>
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<tr>
<td>Ithaca Extension Center revenue</td>
<td>720,230</td>
<td>752,869</td>
<td>752,295</td>
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<tr>
<td>Student housing revenue</td>
<td>1,589,640</td>
<td>3,298,919</td>
<td>3,847,772</td>
</tr>
<tr>
<td>TC3 Farm revenue</td>
<td>24,058</td>
<td>34,864</td>
<td>34,417</td>
</tr>
<tr>
<td>TC3 Bistro revenue</td>
<td>1,053,723</td>
<td>1,006,613</td>
<td>1,470,447</td>
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<tr>
<td>Other income</td>
<td>945,914</td>
<td>812,089</td>
<td>578,751</td>
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<tr>
<td><strong>Total Revenue and support</strong></td>
<td><strong>12,794,927</strong></td>
<td><strong>8,833,546</strong></td>
<td><strong>9,374,067</strong></td>
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<tr>
<td><strong>Expenses</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Operating expenses</td>
<td>1,820,741</td>
<td>1,704,587</td>
<td>1,496,026</td>
</tr>
<tr>
<td>TC3 Farm expenses</td>
<td>95,816</td>
<td>97,858</td>
<td>108,795</td>
</tr>
<tr>
<td>TC3 Bistro expenses</td>
<td>1,186,508</td>
<td>1,401,993</td>
<td>1,695,623</td>
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<tr>
<td>Cortland Extension Center expenses</td>
<td>241,064</td>
<td>250,068</td>
<td>241,176</td>
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<tr>
<td>Ithaca Extension Center expenses</td>
<td>501,118</td>
<td>516,757</td>
<td>524,336</td>
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<tr>
<td>Student housing expenses</td>
<td>5,493,442</td>
<td>5,941,071</td>
<td>6,445,046</td>
</tr>
<tr>
<td>Grants, scholarships and awards</td>
<td>914,864</td>
<td>1,172,267</td>
<td>1,329,694</td>
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<tr>
<td>Support for TC3</td>
<td>27,300</td>
<td>656,404</td>
<td>888,570</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>10,280,853</strong></td>
<td><strong>11,741,005</strong></td>
<td><strong>12,729,266</strong></td>
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<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>2,514,074</strong></td>
<td><strong>(2,907,459)</strong></td>
<td><strong>(3,355,199)</strong></td>
</tr>
</tbody>
</table>
2020-2021 Scholarships/Grants

The ALANA Treatment Services Scholarship
Alternatives Federal Credit Union Scholarship
Alumni Scholarship
American Association of University Women (AAUW) Cortland Branch - Eleanor Blodgett Scholarship
American Association of University Women (AAUW) Ithaca Branch
Bailey Place Insurance Scholarship
Michal Black Endowment
BorgWarner Morse Tec Scholarship
Dr. Robert L. Bruce Endowed Nursing Scholarship
Dr. Robert L. Bruce Endowed Second Year Student Nursing Scholarship
Ciaschi, Dietershagen, Little and Mickelson, LLP Accounting Scholarship in Memory of Dennis G. Jones
CFCU Community Credit Union Scholarship
Clift-Cotterill Endowed Scholarship
Compos Mentis Scholarship
James R. Conners and John M. Gillen Scholarship
Julia Cook - Civil War Nurses Scholarship
Samuel and Marietta Davie Merit Award
Diversity Scholars Book Scholarship
Philip E. Donohue / Childcare Center Scholarship
First Congregational Church of Ithaca Scholarship
First National Bank of Dryden - Fay Stafford Endowment Scholarship
Martha Gibbs Endowment for Nursing Students Grant-in-Aid
Graphic Design Scholarship in Memory of Dianne M. Hodack
Neil B. Gutchess Scholarship
Susan E. Hall - Civil War Nurses Scholarship
Ithaca Business and Professional Women’s Club Scholarship
Ithaca Woman’s Club Scholarship
Mildred Lane Endowment Scholarship
Dr. Kenneth Lieberman Endowment Scholarship
Michelle E. McFadden Human Services Scholarship Memorial
Memorial Endowed Scholarship
Dr. Mertz Nursing Scholarship
New York Firefighters Foundation Scholarship
NYS Federation of Home Bureaus Scholarship
Bunny (Elizabeth) O’Brien Schassburger Memorial Scholarship
Sarah Graham Palmer (‘Aunt Becky’) - Civil War Nurses Scholarship
The Park Foundation Endowed Scholarship in Memory of Roy Park
Pathways Campus Housing Grant
Pathways Emergency Housing Grant
Phi Theta Kappa Honor Society Induction Grant
Power of the Penny Student Leader Scholarship
The Service Tradition of TC3 Scholarship
Richard R. Shaw Endowed Scholarship
Carolyn Sotham Grant for Nursing
Zetta & Robert Sprole Endowment Scholarship
Strategic Financial Services Scholarship
TC3 Pathways Scholarship
Joanne Thaler Scholarship
Thaler/Howell Endowment Scholarship
Tioga State Bank Scholarship
TRIAD Foundation Nursing Scholarship
Mildred Faulkner Truman Foundation Grant
Women Building Community Scholarship
Yang/Chase Scholarship
Mission: to secure resources to enhance the learning opportunities for students of the College.

The College’s Strategic Plan can be found here: www.tompkinscortland.edu/college-info/tc3-strategic-plan
TOMPKINS CORTLAND COMMUNITY COLLEGE FOUNDATION, INC.
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2022-2023

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♦ - Deceased